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PRTEC in focus

BUILDING THE ULTIMATE BUSINESS PARADISE.
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Aníbal Acevedo Vilá visits ViTEC2

On May 3, 2007 the Hon. Governor of Puerto Rico Aníbal Acevedo Vilá visited Vitec2 facilities in Mayaguez. The purpose of his visit was to sign an Executive Order endorsing PRTEC as the regional economic development model for the Western Region of PR. This executive order commands the agencies of the executive branch to collaborate with PRTEC programs and initiatives. Also present at the activity where Hon. José G. Rodríguez, Mayor of Mayagüez; Hon. Carlos Hernández, representative of Mayaguez; Boris Jaskille, executive director of PRIDCO, PRTEC Board members and representatives of the companies located at ViTEC2. The Governor congratulated PRTEC and reaffirmed his commitment with its model of collaboration between the private sector as the main driver along with academic institutions, central government and the municipalities of the region.



From left to right: Representative Sergio Ortíz; Mr. Nelson Perea, Boris Jaskille, Hon. Aníbal Acevedo Vilá, Hon. José G. Rodríguez, Mayor of Mayagüez and Representative Carlos Hernández.



From left to right: PRTEC Team: Aurelis Cruz, Michelle Haber, Waleska Palermo, and Hon. Aníbal Acevedo Vilá.



Governor visiting ESSIG of P.R. facilities and interacting with employees.



Students TecnoJóvenes Proyecto (Susúa) also were present at the activity. Here accompanied by the Governor.



From left to right: Julio Cajigas, Medirec; Hon. Aníbal Acevedo; Representative Carlos Hernández; and Hon. Jose G. Rodríguez, Mayor of Mayagüez.

Governor visits the Medirec and ESSIG of Puerto Rico

During his visit to PRTEC/ViTEC2 facilities the Governor visited two tenants of the incubator: Medirec, Inc. and ESSIG of P.R. In Medirec the Governor, had the opportunity to watch a live simulation of the applications of the software application of the company. At ESSIG of PR he met Mr. Robert Daly, president of the company who talked about his business plans for Puerto Rico; and also interacted with employees graduated from the UPR-Mayagüez. The Governor was very impressed with both projects and their growth potential for the Mayagüez Region.

PRTEC's 5th Anniversary Celebration

The accomplishments of the organization for the last years were presented at the activity.

Puerto Rico Technoeconomic Corridor celebrated a business lunch at Mayagüez Resort & Casino where the accomplishments of the organization were summarized as part of its 5th Anniversary. These achievements are not only PRTEC's as an organization, but also the contribution of its private, academic and government partners, and are test of what can be achieved when everybody works together for a common goal. More than 120 representatives from the private sector, government and academia participated of the activity where the importance of promoting innovation, development and commercialization in an integrated manner was highlighted.

One of the major achievements of PRTEC has been the business incubator ViTEC2. The ViTEC2 project

has invested over \$1.5 millions in infrastructure and \$1.2 millions in administration. The incubator has 14 tenants, two of them, *MediRec* and *AtlasBITS*, graduated recently. Both companies are dedicated to the development of software applications.

The area of Technology Parks has seen investments of \$20 and \$30 millions in the Guanajibo Park and Las Americas Technology Park, respectively. Also there has been over \$110 millions in external R&D funds at UPR Mayagüez, which has helped to generate over fifty (50) patents between the University, ViTEC2 tenants and companies members of the PRTEC clusters.



"Chiqui" Santos, former President of PRTEC and Nelson Perea.



More than 130 people representing different segments of the industry, government, and academia participated of the activity.

NEW BOARD OF DIRECTORS

Norma Mejía-President
Hon. Carlos Delgado-Vice-Pres.
Ana E. Cuebas-Secretary
Abdón Ruiz-Treasurer

Willie Fitz-CCOPR
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Pedro Martínez-C&IT Cluster
Dr. Jorge I. Vélez-Academia
Dr. Agnes Mojica-Academia
Hon. José E. Avilés-Government
Ricardo Rivera-Government






Inside ViTEC2

ViTEC2 had several activities during the beginning of 2007:

- ◆ **1st. Brown Bag Lunch 2007**-on Feb. 23 attorney Mariluz Frontera, director of the Intellectual Property Office of the UPR gave a presentation to tenants about *How to Protect your Intellectual Property*.
- ◆ **2nd. Brown Bag Lunch 2007**-on Mar. 23 Roberto Adelardi gave a presentation about *Microsoft's IP Ventures Program for Intellectual Property licensing*. Through this program Microsoft licenses/sells technologies in which they have no interest in commercialize.

ViTEC2 new tenants:

- ⇒  a veterinary biotechnology start-up, focused on the development, commercialization, marketing and distribution of novel veterinary bio-pharmaceuticals.
- ⇒  provides one-stop shop for registration, technical and compliance services needed for the introduction and maintenance of therapeutic products in the Caribbean Basin and Latin American markets.
- ⇒  a company offering secure paper equivalent methods for data entry and management.

All winners of the EnterPRize Business Plan Competition.

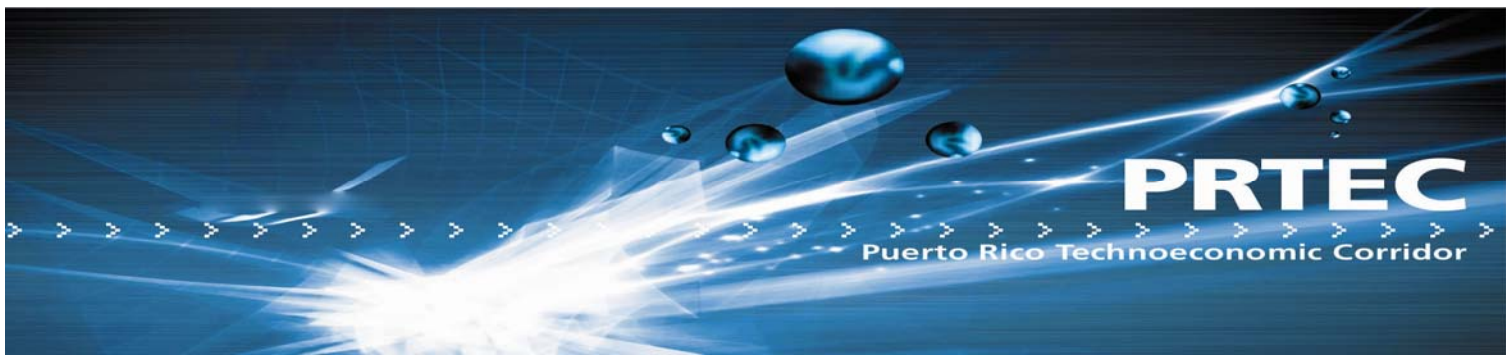
WELCOME TO THE INCUBATOR!



"IP Ventures spins out and licenses Microsoft Research technology to entrepreneurs and companies in order to foster innovation and new product development".



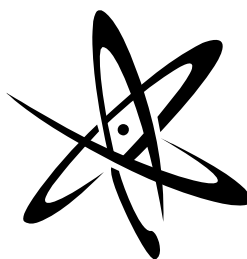
Attorney Mariluz Frontera at the Brown Bag Lunch "How to Protect your Intellectual Property".



Medical Devices Cluster News

- ◆ **PRTEC's** Medical Devices Cluster participated at Interphex/ Medical Devices Event at the San Juan Convention Center last February. There was ample representation from cluster member companies, who enjoyed the quality of the exhibitors and conferences. **PRTEC** and several members of the cluster are also part of the Advisory Board of the Event that organizes Reed Exhibitions for the Lifesciences industry in PR.
- ◆ We welcomed the new Chairperson of the MD Cluster: *Miguel Centeno*, General Manager of Roche Diagnostics operations in Ponce.
- ◆ The cluster had a meeting in PRMA's Convention last June 1st. During the meeting the new chairperson established that the cluster will have monthly meeting the second Tuesday of the month at 4pm via teleconference.
- ◆ The MD Cluster and **PRIDCO** are organizing a delegation to attend AdvaMed's Annual Conference in Washington D.C. during the month of October 2007. *AdvaMed* is a national organization of medical devices companies that specializes in lobbying regulatory and industry issues.

Tech Transfer Alliance First Meeting



The meeting was held at the UPRM on March 19, 2007. The attendants were *Nelson Perea*, PRTEC; *Dr. José Cruz*, The Technology Innovation Center, *Yuri Rojas*, assistant director of UPRM-R&D Center; *Astrid Cruz*, Associate Dean Research Arts & Sciences; *Jose Colucci*, Associate Dean of Research Engineering; *Migdalia Rosado*, executive director of PRIMEX ; and *Gilberto Márquez* from PR-SBDC. The purpose of the meeting was to discuss collaborative ideas and activities between alliance members and encourage new commercialization projects and technology transfer among UPRM students/ professors. An R&D Expo will be the first official activity of the alliance and will be held some time during the month of September 2007.

PRTEC's 5th Anniversary Celebration cont.

The initiatives and efforts of **PRTEC** have generated over 4,095 jobs since 2001 with new projects in the aerospace engineering, software development, and services, local technology companies from **ViTEC2** and expansions of the C&IT and Medical Devices Clusters in the western region. **PRTEC** has organized seven (7) forums and conferences about innovation, commercialization and knowledge economy, which generated and attracted business leaders of all over the world. The number of students graduated from engineering, science and technology at the region's universities reaching a total of 7,211 between 2002-2006 period, for an average of 1,440 annually. Finally, various founders and ex-members of **PRTEC's** Board of Directors were recognized for their contribution in making **PRTEC** a success.

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Next Activities

- ◆ June 29 –Results presentation of the C&IT Industry Assesment at Mayaguez Resort
- ◆ July 10-Stryker Plan Tour -MD Cluster
- ◆ July 20-22 SWIA's Convention at Ponce Hilton
- ◆ Aug. 2-Graduation of participants TecnoJóvenes Project at UPRM, ADEM.
- ◆ Oct.1-3 AdvaMed 2007 Conference & Exhibition at Washington, D.C.

Thanks to our strategic partners!

