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○ Mayo 2008

PRTEC in focus

BUILDING THE ULTIMATE BUSINESS PARADISE.
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TWO SUCCESSFUL TECHNOLOGY STARTUPS PROMOTED AT VITEC2

On April 30, 2008 PRTEC celebrated the second promotion ceremony of VITEC2 Incubation Program. The activity took place at our facilities in La Quinta Industrial Park. Crawlability, Inc. and Renewable Solutions Engineering successfully complied with the criteria established for the incubation program that includes a developed product or service, consistent sales, and having all the management systems in place.

Crawlability, Inc. founded by Juan C. Muriente and Iliá M. Muriente, provides optimization solutions, with a marketing focus to clients with web pages, forums and communities in the internet. They developed vBESEO, a user-friendly program that has helped index over 80 million web pages in the Internet. The program is available in 5 languages and has reach places like Germany, Turkey, Brazil, Spain and China.

Renewable Solutions Engineering (RSE) owned by Ricardo Sotomayor and Ernesto Rivera. RSE is a design and consulting firm specialized in providing complete technological solutions in the emerging field of solar energy systems and other renewable resources. The company has over 40 clients.

Crawlability, Inc. and Renewable Solutions Engineering are the third and fourth companies to be promoted from the incubation program at VITEC2. The first two, Medirec, Inc. and Atlasbits, Inc., continue their successful and promising development.

Among the presents were, Eli Tilén, in representation from the Mayor of Mayagüez, members of PRTEC Board of Directors, VITEC2 Board of Advisors, tenants, strategic partners, and members of the press.



In this photo: Ricardo Sotomayor and Ernesto Rivera, owners of RSE, with their wives: Nexcy Rodríguez and Mariselis Ortiz.



In this photo: Joe Ward, Iliá Muriente, and Juan C. Muriente.

Inside ViTEC2

PRTEC & NEOinc sign a MOU



PRTEC and its incubator VITEC2 signed a collaboration agreement with NEOinc, the Northeast Ohio Incubator Collaborative, to develop mutually beneficial programs, projects and activities on behalf of recently created technology startups. The mutual benefit for both parties is to create a venue through which to share best practices and provide enhancement to the technology orientation and opportunities for both Northeast Ohio and Western Puerto Rico. The signing of the agreement took place during the annual NBIA Conference at San Antonio, Texas.

Welcome to our new tenant

Patent Solutions Group, Inc. is a Puerto Rico corporation founded in 2007 by a group of patent attorneys, engineers, scientists, investment bankers, and entrepreneurs. It specializes in providing high-end patent prosecution, patent searching, patent clearance, and patent litigation support services to global corporations and law firms at a reduced price lowering the costs of obtaining and enforcing patents without sacrificing quality, confidentiality or security. PSG is the winner of the 2nd prize of the 2007 EnterPRize Competition, and joins four other winner as tenants of VITEC2.



Special Communities

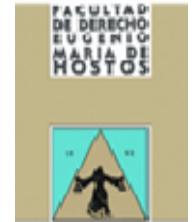
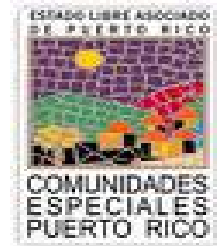
600 Special Communities Leaders will be impacted

In an effort to continue building on the competence of the leaders of special communities in the island, The Office of Special Communities (OCE) established The Community Leaders Training Program that will include a set of workshops. PRTEC was invited to coordinate these workshops for 7 of 14 regions in the island. The workshops started April 19, and will last until the end of August.

PRTEC in turn integrated resources from Eugenio Maria de Hostos Law School and Global Business Advisors. 600 leaders will be impacted through the program from the Isabela, Mayagüez-Aguadilla, Arecibo, Ponce, Toa Alta, San Germán and Morovis

regions. The topics to be covered in the various workshops includes: community organization, empowerment, conflict management, strategic planning, leadership, civil rights, legislative processes, among others.

This is the second project were PRTEC has collaborated with OCE to support the Special Communities of the western region. The first one, Techno-Youth and Techno-Leaders was very successful and soon a second phase will be launched to continue integrating technology into our communities.



Innovating Australian Way



Eng. Roger La Salle, the Australian Guru of Innovation visited Mayagüez for the third time in the last 5 years. This time he spent a week participating in various activities that included: a full day workshop of his famous "Matrix Thinking" innovation process, meetings with local and global companies from the region, local technology startups from VITEC2, student entrepreneurs and researchers that are working in commercializing their technologies.

In this photo: Eng. Héctor La Salle

As part of the activities he launched his brand new book *Think Again* at the Auditorium of the Business Administration Faculty of the University of Puerto Rico, Mayagüez Campus. This is his third book about innovation. Engineer La Salle's participation was organized by the Innovation and Business Centers of ADEM in collaboration with SWIA and PRTEC.

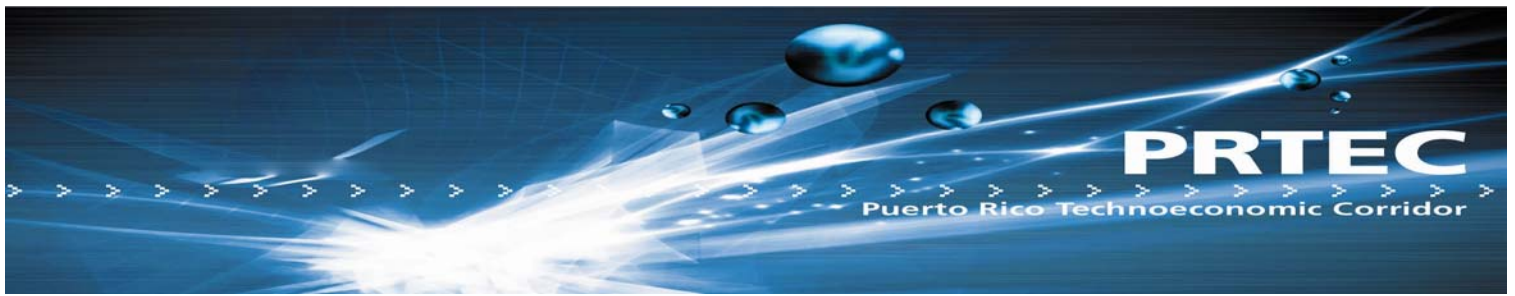


From left to right: Nelson Perea, Executive Director- PRTEC, Jorge Cabrera (SWIA), Prof. José M. Romaguera, Eng. Héctor La Salle, Prof. Eva Zoe Quiñones, ADEM Dean, and José A Cruz-Cruz, Director of the Technology Innovation Center.

PRTEC Active in Other Forums

Our Executive Director, Nelson Perea, has been actively participating in different forums around the island presenting the PRTEC model. Mr. Perea was one of the group leaders that made presentations during the official launch of the Strategic Plan of the Alliance for the Development of Puerto Rico. He also participated of a panel sponsored by Microsoft to discuss Puerto Rico's rating at the 2008 WEF Information Technology Report. In addition Perea was a speaker at the SBDTC annual small business week at Mayagüez Resort, and of the Local Area Board of the Southwest annual economic development conference at Inter American University. In all these forums Mr. Perea highlighted PRTEC's main initiatives and results.





Technology Parks Update

The first phase of the construction of Las Americas Technology Park (LATP) began with the construction of the entrance and the utilities of the project. LATP is the first technology park to be built in Puerto Rico from concept and is a joint venture between HP and PRIDCO. This phase should be finish by late 2008. Total Investment for this initial phase amounts to \$16 millions. PRTEC will be involved in promoting and providing services to the park.



Next Activities

- June 5-8: PRMA Convention at Conquistador Hotel
- June 19: New Industrial Incentives Law Conference
- July 18-20: SWIA Convention
- July: PRTEC Annual Assembly



Also the Master Plan of the Guanajibo Research & Innovation Park (GRIP) is progressing nicely and should be ready by June 30, 2008. GRIP will integrate R&D activities from UPRM, shared services, new and modern facilities, Incubation and landing site facilities and improved infrastructure to attract and develop innovation and entrepreneurship in the western region of Puerto Rico. PRTEC again is an integral part of this development and is the entity coordinating the master plan effort that in turn is being financed by a grant from the Economic Development Administration (EDA).

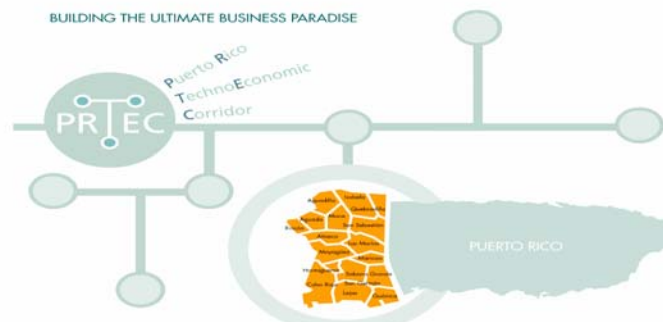
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PRTEC active with Western Region Municipalities

As part of our role as a regional economic development organization, PRTEC is actively collaborating with the different municipalities of Porta del Sol. Some of these activities include:

- PRTEC in collaboration with Rock Solid Technologies and Microsoft coordinated a presentation of Microsoft's finance and customer service solutions to representatives of 13 municipalities of the region, at the Mayagüez Resort and Casino.
- Two meetings took place regarding an Energy Fund approved by the US Congress. Local municipalities with population above 35,000 would receive funds directly and smaller municipalities would receive them from a State agency to be named. PRTEC in collaboration with ITEAS, a UPRM organization that integrates professors and researchers in the various renewable energy fields, are working in developing a study that could identify possible energy projects in the region to be prepared for the use of those funds. Mayors (Isabela and Moca), representatives from other 7 municipalities, professors (UPRM), experts in the field, local businesses among others participated of these meetings.
- PRTEC participated in a meeting with the Directors of Tourism of the municipalities of the region. The purpose of the meeting was the planning of a Porta del Sol Fair to highlight the natural and tourist attractions of the region.



PRTEC is a non-profit organization committed to create a collaborative environment between private industry, government and the academia to promoted the economic development of the western region of Puerto Rico with a focus on innovation and high tech industries.

